

Gulf of Mexico Fishery Management Council

Catch Share Programs
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Gulf of Mexico Catch Share Programs



Red Snapper
(*Lutjanus campechanus*)



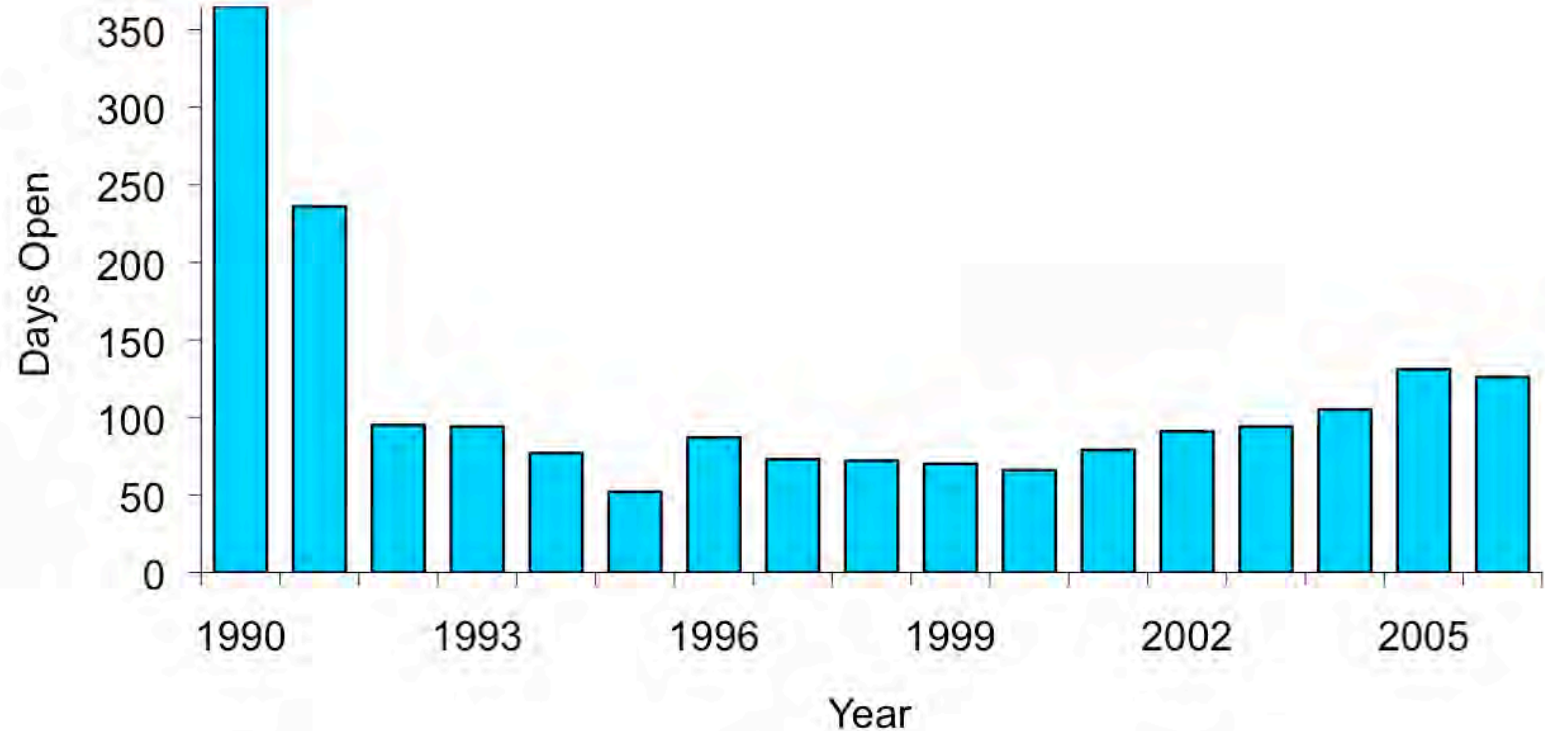
Gag
(*Mycteroperca microlepis*)



Red Grouper
(*Epinephelus morio*)



Gulf of Mexico Red Snapper History of Days Open Pre-IFQ



* First quota for red snapper established in 1990



Gulf of Mexico Red Snapper IFQ Genesis

- 1993 IFQ Initiated
- 1996-2000 SFA IFQ Moratorium
- 2004 Initial Referendum
- 2006 IFQ Referendum
- 2007 IFQ Implementation



Gulf of Mexico Red Snapper IFQ Structure

- Eligibility
- Initial shares
- Ownership cap
- Appeals
- Transfer
- Cost recovery
- Quota change
- VMS



Gulf of Mexico Red Snapper IFQ Results

- Consolidation
- Market stability
- Quota control
- Bycatch reduction



Gulf of Mexico Grouper/ Tilefish IFQ Program

- Multispecies
- Red Snapper IFQ based
- Differences
- What's next?