# How is the Concept of "Risk" Relevant to Regional Fishery Management Council Members?

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## Risk and Uncertainty

• <u>Risk</u>: The expected value of one or more results of one or more future events

• Uncertainty: A state of having limited knowledge where it is impossible to exactly describe existing state or future outcome

# Ecosystem-based Marine Fisheries Policy and Management

- -The management of human behaviors
- -Towards specific objectives
- -Through a specific governance system
- -Which affect, or are affected by, a specific biophysical environment

# The Nature of Ecosystem-Based Marine Fisheries Policy and Management

ALL ecosystem-based marine fisheries policy and management decisions have

BIOPHYSICAL, SOCIAL AND ECONOMIC OBJECTIVES

<u>AND</u>

BIOPHYSICAL, SOCIAL AND ECONOMIC IMPACTS

There are RISKS associated with the estimation of all of these variables.

# The Nature of Ecosystem-Based Marine Fisheries Policy and Management

<u>ALL</u> ecosystem-based fisheries policy and management decisions involve

#### <u>TRADEOFFS</u>

Among these objective and impact categories.

Judging these tradeoffs and their associated risks is

THE PROCESS OF POLICY AND MANAGEMENT

### Kinds of Risk

- Impact Risk
  - Biophysical (to the biophysical ecology)
  - Socio-economic (to the human ecology)
- Process Risk
  - Review (the NMFS/NOAA/DoC process)
  - Implementation (Achieving the desired result)
  - Legal (External lawsuits)
  - Community (within the fisheries community)

# Impact Risk

- Biophysical
  - How will the fish population be affected?
  - How will the biophysical ecosystem be affected?

- Socio-economic
  - How will the fishermen be affected?
  - How will the fishing community be affected?

### Process Risk

- Review
  - How will the DoC review process go?
  - Will Congress intercede?
- Implementation
  - Will the required measures produce the intended result?
  - Can we accurately measure those results?
- Legal
  - What is the threat/probability of lawsuit?
- Community
  - How will the Council's relationship with various constituencies be affected?
  - How will individual Council members' relationship with the constituencies be affected?

### Risk Matters!

All of these kinds of "risk" are involved in the marine fisheries policy and management process, and all require different kinds of information, analysis, and application.